

# Step-by-Step Guide to Opening a Corporate Bank Account in Sierra Leone

Opening a corporate bank account in Sierra Leone has never been easier. With TG 2050 LTD's expertise and client-centric approach, businesses can efficiently access local banking services without physical presence. This solution ensures compliance, speed, and convenience, allowing you to focus on your business operations.

# A. Introduction

Opening a corporate bank account in Sierra Leone has been streamlined for ease and efficiency. With TG 2050 LTD's professional services, the process is entirely remote for the client. Our team handles all in-person interactions with the bank, ensuring a hassle-free experience.

# **B.** Process for Opening a Corporate Bank Account

## 1. ACCESS Bank

- TG 2050 LTD will assist in opening a corporate bank account with ACCESS Bank.
- ACCESS Bank offers robust corporate banking services such as trade finance, loans, and online banking.

#### 2. Prepare Required Documentation

TG 2050 LTD ensures all documentation is prepared and submitted on your behalf. The required documents include:

- Certificate of Incorporation: Proof that your company is legally registered in Sierra Leone.
- Memorandum and Articles of Association: Details the company's structure and purpose.
- o **Board Resolution:** Authorizing the account opening and designating the signatories.
- Identification Documents: Valid passports or national IDs for directors and authorized signatories.
- Completed Bank Application Forms: TG 2050 LTD will prepare these forms for your review and signature.

**Note:** Proof of address in Sierra Leone is not required. Your **GO-FOR-GOLD** PR or Naturalization status satisfies the bank's KYC requirements due to the extensive due diligence involved in acquiring this status.

# 3. Initial Deposit

Ensure availability of the initial deposit of USD1,000.



o TG 2050 LTD will manage this process seamlessly with your instructions.

## 4. Visit to the Bank

 TG 2050 LTD staff will handle all in-person interactions with the bank, ensuring your presence is not required at any stage.

#### 5. Verification Process

- The bank will conduct its internal verification, leveraging the due diligence from your immigration status acquisition process, which already meets their compliance standards.
- This ensures a faster and more straightforward verification process.

# 6. Approval and Account Activation

- Once all requirements are met, the account will be approved and activated.
- You will receive account details, including account numbers, and debit cards (if applicable).

# 7. Set Up Online Banking

 TG 2050 LTD will assist in enrolling your business in the bank's online banking platform for seamless account management.

## 8. Commence Banking Operations

- With the account active, your business can begin conducting transactions immediately.
- o TG 2050 LTD will provide guidance on bank policies, including fees and transaction limits.

## C. Benefits of TG 2050 LTD's Services

- 100% Remote Account Opening Protocol: You will not need to visit the bank at any point.
- **Comprehensive Support:** TG 2050 LTD handles document preparation, submission, and correspondence with the bank.
- **Streamlined KYC Process:** Your GO-FOR-GOLD PR or Naturalization status simplifies compliance and verification.
- Efficient Execution: Accounts are typically activated within 1–2 business days of submission.

## D. Costs

- **Professional Services: USD5,900** for TG 2050 LTD's end-to-end remote support.
- Initial Deposit: USD1,000.